

PRESS RELEASE

DEUTZ AGM gives its broad backing to the strategic direction of the Board of Management and Supervisory Board

- Annual General Meeting votes in favor of all motions
- Dividend of €0.17 per share approved

Cologne, May 8, 2025 – At today’s virtual Annual General Meeting in Cologne, the shareholders of DEUTZ AG formally approved the actions of the Board of Management and Supervisory Board. They also voted in favor of all other management motions. This included the dividend proposed by the Supervisory Board and Board of Management for 2024, which was unchanged year on year at €0.17 per share. The proposal of the two boards was based on the dividend policy, which was updated in October 2024 and now envisages a dividend that rises, or at least remains stable, every year.

“From an economic perspective, 2024 was not an easy year. This was reflected, in particular, in the very low level of demand. The good news is that, unlike in the past, we still earned money and generated a margin that DEUTZ would previously have achieved only at very high capacity utilization,” explained DEUTZ CEO Dr. Sebastian C. Schulte during his speech. “This was partly due to the rigorous implementation of our Dual+ strategy, which saw us play an active role in the consolidation of the engine market, expand our profitable service business – which is so crucial to our customers – around the world, enter new markets, and implement various cost and performance measures to improve our efficiency and flexibility.”

The Chairman of the Supervisory Board of DEUTZ AG, Dr. Dietmar Voggenreiter, added: “The approval granted for all agenda items at today’s AGM reflects the broad support that there is for DEUTZ’s strategic direction. Moreover, the positive share price trend of recent months shows that DEUTZ is on the right track with the transformation that it has started. The Supervisory Board will continue to support the Board of Management in putting the Company on a secure footing for the future so that it can create sustainable added value for its shareholders.”

The engine company.



Detailed information about the virtual Annual General Meeting and the results of the voting on the individual agenda items can be downloaded from the DEUTZ website at www.deutz.com/en/investor-relations/annual-general-meeting/2025/.

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About DEUTZ AG

DEUTZ AG, a publicly traded company headquartered in Cologne, Germany, is one of the world's leading manufacturers of drive systems for off-highway applications in the power range up to 620 kW. Through its subsidiary, Blue Star Power Systems, Inc., which it acquired in 2024, DEUTZ operates in the field of decentralized energy supply and is increasingly positioning itself as a system provider. The current portfolio ranges from diesel, gas, and hydrogen engines to electric drive solutions. These drive systems are used in various applications, including construction equipment, agricultural machinery, material handling equipment such as forklift trucks and lifting platforms, stationary equipment such as gensets, commercial vehicles, and rail vehicles. DEUTZ also offers a comprehensive range of analog and digital services through around 1,000 sales and service partners in over 120 countries. The Company was founded in 1864, employed more than 5,000 people worldwide as at December 31, 2024, and generated revenue of around €1.8 billion in 2024. Further information is available at www.deutz.com.