

PRESS RELEASE

Changes to the Board of Management of DEUTZ AG

- Addition of a CTO to the Board of Management
- New CFO appointed

Cologne, March 11, 2021 - The Supervisory Board of DEUTZ AG today appointed Dr. Markus Müller as an additional member of the Board of Management of DEUTZ AG with effect from March 15, 2021. In his capacity as Chief Technology Officer (CTO), Müller will be responsible for research and development (R&D).

Dr. Bernd Bohr, Chairman of the Supervisory Board of DEUTZ AG: "The appointment of Mr. Markus Müller to the Board of Management strengthens R&D, enabling DEUTZ to address the growing demands placed on drive technologies of the future even more effectively. We wish him every success in his new role."

Markus Müller (41) has spent more than 13 years at DEUTZ in total. He has been Senior Vice President of Development & Technical Customer Support since April 2018. In this role, he is responsible for research and development, electrification, and the central technical customer interface. He also worked for DEUTZ from 2006 to 2016, his most recent post being Head of R&D Systems Integration. Subsequently, he spent two years as Technical Managing Director at automotive supplier HJS Emission Technology. Müller originally trained as a motor vehicle mechanic before completing a master's degree in mechanical engineering at RFH University of Applied Sciences in Cologne. He obtained a doctorate in engineering (Dr. Ing.) from the University of Rostock in 2011.

Dr. Frank Hiller, Chairman of the Board of Management of DEUTZ AG: "I am delighted that, in Markus Müller, an expert from within the Company's own ranks has been appointed to the Board of Management. He is very familiar with the market and the Company in equal measure. Together with our colleagues Mr. Sebastian Schulte and Mr. Michael Wellenzohn,

The engine company.



we will successfully expand our E-DEUTZ strategy and our activities in China and will continue to implement our efficiency program."

Dr. Schulte who joined the board on January 1, 2021 took over the role as Chief Financial Officer (CFO) responsible for finance, human resources, purchasing, and information services on March 1 as planned. The former CFO, Dr. Andreas Strecker, had decided to leave the Company.

Dr. Bernd Bohr: "The Supervisory Board would like to thank Andreas Strecker for his hard work and invaluable contribution during the almost three years that he has spent at DEUTZ. We wish him every success in his new role."

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About DEUTZ AG

DEUTZ AG, a publicly traded company headquartered in Cologne, Germany, is one of the world's leading manufacturers of innovative drive systems. Its core competencies are the development, production, distribution, and servicing of diesel, gas, and electric drive systems for professional applications. It offers a broad range of engines delivering up to 620 kW that are used in construction equipment, agricultural machinery, material handling equipment, stationary equipment, commercial vehicles, rail vehicles, and other applications. DEUTZ has around 4,900 employees worldwide and over 800 sales and service partners in more than 130 countries. It generated revenue of \in 1,840 million in 2019. Further information is available at <u>www.deutz.com</u>.