

PRESS RELEASE

Supervisory Board extends term of CEO Dr. Frank Hiller by five years

Cologne, February 10, 2021 - At its meeting on February 10, the Supervisory Board of DEUTZ AG extended the term of Dr. Frank Hiller, Chairman of the Board of Management. He has now been appointed for a further five years, with his new term of office running until December 31, 2026.

Dr. Bernd Bohr, Chairman of the Supervisory Board of DEUTZ AG: “Extending the term of appointment ensures continuity on the Board of Management, thereby providing solid foundations for DEUTZ’s ongoing success. I look forward to continuing to work with the team in the years ahead.”

Dr. Frank Hiller has been Chairman of the Board of Management of DEUTZ AG since January 1, 2017. Under his leadership, the Group has successfully expanded initiatives such as the E-DEUTZ strategy and its activities in China. The efficiency program introduced in 2020 is designed to continue protecting DEUTZ’s liquidity and drive ahead its growth projects.

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About DEUTZ AG

DEUTZ AG, a publicly traded company headquartered in Cologne, Germany, is one of the world's leading manufacturers of innovative drive systems. Its core competencies are the development, production, distribution, and servicing of diesel, gas, and electric drive systems for professional applications. It offers a broad range of engines delivering up to 620 kW that are used in construction equipment, agricultural machinery, material handling equipment, stationary equipment, commercial vehicles, rail vehicles, and other applications. DEUTZ has around 4,900 employees worldwide and over 800 sales and service partners in more than 130 countries. It generated revenue of €1,840 million in 2019. Further information is available at www.deutz.com.