

PRESS RELEASE

DEUTZ continues to expand its profitable service business

- DEUTZ acquires operating companies of PRO MOTOR Beteiligungsgesellschaft
- Increased market penetration in Austria, Slovakia, Slovenia, Czech Republic, and Hungary

Cologne, October 1, 2020 – DEUTZ AG has acquired the subsidiaries DEUTZ Austria GmbH, Motorcenter Austria GmbH, and Pro Motor Servis CZ s.r.o. of Vienna-based PRO MOTOR Beteiligungsgesellschaft mbH. The subsidiaries sell and service diesel engines in Austria, Slovakia, Slovenia, the Czech Republic, and Hungary.

“The acquisition of these three companies provides us with direct market access in the aforementioned regions. This will give us much greater proximity to our customers there, enabling us to further expand our service network and generate additional growth in our profitable service business,” explains Michael Wellenzohn, member of the DEUTZ Board of Management responsible for sales, marketing, and service.

DEUTZ offers a comprehensive range of services through more than 800 sales and service partners in over 130 countries. The global expansion of the high-margin service business is a key growth driver for the Company.

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The engine company.



Page 2

About DEUTZ AG

DEUTZ AG, a publicly traded company headquartered in Cologne, Germany, is one of the world's leading manufacturers of innovative drive systems. Its core competencies are the development, production, distribution, and servicing of diesel, gas, and electric drive systems for professional applications. It offers a broad range of engines delivering up to 620 kW that are used in construction equipment, agricultural machinery, material handling equipment, stationary equipment, commercial vehicles, rail vehicles, and other applications. DEUTZ has around 4,900 employees worldwide and over 800 sales and service partners in more than 130 countries. It generated revenue of €1,840.0 million in 2019.

Further information is available at www.deutz.com.