

PRESS RELEASE

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Award-winning excellence: DEUTZ named among Germany's top innovators

- On June 28, DEUTZ was honored as one of Germany's TOP 100 innovators
- The company was recognized for its successful innovations and scored particularly highly in the category 'Innovative Processes and Organization'
- DEUTZ's inhouse Innovation Center and next-level technology are helping it to address the challenges of the future

DEUTZ AG has made it into the TOP 100 in the 26th year of the innovation competition. DEUTZ received its award on June 28 from science journalist Ranga Yogeshwar, who mentors the competition, and Professor Nikolaus Franke, coordinator of the TOP 100 project and director of the Institute for Entrepreneurship and Innovation at the Vienna University of Economics and Business. The award ceremony was held at Frankfurt's Jahrhunderthalle events center. TOP 100 uses a rigorous process of analysis to assess how SMEs manage innovation. DEUTZ particularly impressed the independent panel of judges in the 'Innovative Processes and Organization' category and for its successful innovations.

In its Innovation Center (380 square meters), which is equipped with the latest technology, DEUTZ AG has created an environment in which employees from various functions can work together on innovative concepts using new, agile methods.

"We use 'scrum' techniques at DEUTZ that enable us to rapidly design new electric and hybrid drives," explains Dr. Frank Hiller, Chairman of the DEUTZ Board of Management. "The individual parts of the project are broken down into short cycles, known as sprints, that

make the work more agile and efficient. It's how our engineers managed to develop our first electric drive prototypes in a record time of just six months.”

The free DEUTZ Connect service app, which plays a key role in the Company's innovative digital strategy, enables engine diagnosis to be carried out remotely via a smartphone or a tablet. It displays all relevant engine data in real time, which can then be assessed and, if required, sent directly to a service partner. Larger customers can use the app to effortlessly manage the engines that are installed in their tractors and construction equipment.



Picture caption: Leslie Isabelle Iltgen, Senior Vice President Communications & Investor Relations (left), and Fabio Fischer, Marketing Manager (right), accept the TOP 100 award from science journalist Ranga Yogeshwar on behalf of DEUTZ AG.

Picture credit: compamedia

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About DEUTZ AG

DEUTZ AG, a publicly traded company headquartered in Cologne, Germany, is one of the world's leading manufacturers of innovative drive systems. Its core competences are the development, production, distribution and servicing of diesel, gas and electric engines for professional applications. It offers a broad range of engines delivering up to 620 kW that are used in construction equipment, agricultural machinery, material handling equipment, stationary equipment, commercial vehicles, rail vehicles and other applications. DEUTZ has around 4,700 employees worldwide and over 800 sales and service partners in more than 130 countries, and in 2018 generated revenue of €1,778.8 million.

Further information is available at www.deutz.com.

About the TOP 100 competition

Since 1993, compamedia has been awarding the TOP 100 seal of approval to SMEs with a particular ability to innovate and above-average success rates for innovations. Professor Nikolaus Franke has coordinated the project since 2002, and is the founder and director of the Institute for Entrepreneurship and Innovation at the Vienna University of Economics and Business. The TOP 100 is mentored by science journalist Ranga Yogeshwar and organized in partnership with the Fraunhofer Society for the Promotion of Applied Research and the German Association for Small and Medium-Sized Businesses (BVMW). Media support for the company benchmarking competition is provided by manager magazin, Impulse, and W&V.

Further information is available at www.top100.de.