

PRESS RELEASE

Cologne, 29 November 2018

DEUTZ AG supports change of ownership for the Neue Halberg Guss GmbH business operations

- Viable solution for employees and customers of Neue Halberg Guss GmbH (NHG)
- Long-term planning certainty and security of supply ensured

DEUTZ AG welcomes and supports the change of ownership for the business operations of Neue Halberg Guss GmbH (NHG) that was agreed today. A viable solution has thereby been found both for NHG's employees and for customers who rely on its cast parts. Under this arrangement, the new owners, whom DEUTZ Group is actively supporting with partial financing, will acquire the relevant production facilities and land at the Saarbrücken and Leipzig sites.

The new ownership situation will ensure that DEUTZ AG is supplied with the engine blocks, crankcases and cylinder heads it needs to manufacture its engines. "After many months of intensive negotiations and associated uncertainty, a long-term solution has finally been found. This gives us planning security and will ensure reliable deliveries to our customers," says Chairman of the DEUTZ Board of Management Dr Frank Hiller.

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