

PRESS RELEASE

Leadership changes at DEUTZ

- Dr Sebastian Schulte takes over as Chairman of the Board of Management from Dr Frank Hiller
- Change in the Chairmanship of the Supervisory Board from Dr Bernd Bohr to Dr Dietmar Voggenreiter
- Female member to be appointed to the Board of Management; DEUTZ to retain four positions on the Board

Cologne, February 12, 2022 – The Cologne-based engine manufacturer, DEUTZ AG, is changing its leadership. The Supervisory Board of DEUTZ has decided on the following: Dr Sebastian Schulte, previously Chief Financial Officer and Labor Director, will take over as Chairman of the Board of Management of DEUTZ AG with immediate effect and will retain his previous areas of responsibility on an interim basis. The long-standing Chairman of the Board of Management, Dr. Frank Hiller, was dismissed from the Board of Management by the Supervisory Board in unanimous decision. He will leave the Board of Management with immediate effect.

Furthermore, the Supervisory Board has decided to appoint a woman to the Board of Management. The search process has already been started. The Board will therefore comprise four persons again in the future.

In addition, the Supervisory Board has elected Dr. Dietmar Voggenreiter as its new chairman. The previous chairman, Dr. Bernd Bohr, has resigned from the position of chairman, but will remain an ordinary member of the Supervisory Board. The management team has always appreciated the professional and close working relationship with him.

"Sebastian Schulte is a team player and a leader with strong analytical skills. As the new Chairman of the Board of Management, he brings precisely the expertise needed for the next phase of the company's development: the profitable transformation of DEUTZ into a leading provider of carbon-neutral drive solutions for the off-highway sector," said the new Chairman of the Supervisory Board of DEUTZ, Dr Dietmar Voggenreiter.

The engine company.



The new Chairman of the Board of Management, Sebastian Schulte, has been a member of the Board of Management of DEUTZ since January 2021, where he was previously responsible for Finance, Human Resources, Purchasing and Information Services as Chief Financial Officer and Labor Director. After completing his first degree and doctorate at the Ruhr-Universität Bochum and the Judge Business School of the University of Cambridge, the former professional athlete began his career at ThyssenKrupp AG. Prior to joining DEUTZ, he was Managing Director and Chief Financial Officer of the Marine Division of the ThyssenKrupp Group (ThyssenKrupp Marine Systems).

Dr Sebastian C. Schulte, the new Chairman of the Board of Management of DEUTZ AG, welcomes Dietmar Voggenreiter: "In addition to his extensive knowledge of our industry, Dietmar Voggenreiter also stands for continuity. Together, we will maintain the strategic and constructive working relationship between the Supervisory Board and the Board of Management."

The new Chairman of the Supervisory Board, Dr Dietmar Voggenreiter, has been a member of the Supervisory Board of DEUTZ AG since April 30, 2019 and has already been able to familiarize himself with the Company and the tasks ahead. He has many years of international experience in corporate management. He was responsible for Audi's China business for nine years before becoming the Board of Management member for Marketing and Sales at Audi AG, Ingolstadt.

For further information on this press release, please contact:

Christian Ludwig

Senior Vice President Communications & Investor Relations

Tel: +49 (0)221 822 3600

Email: Christian.Ludwig@deutz.com

About DEUTZ AG

DEUTZ AG, a publicly traded company headquartered in Cologne, Germany, is one of the world's leading manufacturers of innovative drive systems. Its core competencies are the development, production, distribution, and servicing of diesel, gas, and electric drive systems for professional applications. It offers a broad range of engines delivering up to 620 kW that are used in construction equipment, agricultural machinery, material handling equipment, stationary equipment, commercial vehicles, rail vehicles, and other applications. DEUTZ has around 4,600 employees worldwide and over 800 sales and service partners in more than 130 countries. It generated revenue of almost €1.3 billion in 2020. Further information is available at www.deutz.com.