

PRESS RELEASE

Cologne, November 7, 2019

DEUTZ BUSINESS SCHOOL (DBS) wins excellence award of the German-Spanish Chamber of Commerce

- DEUTZ Spain receives the award as the founder of the DBS Foundation in partnership with local educational institutions
- Excellence award recognizes initiatives in the field of employment and education
- School promotes the competitiveness of young people and companies in Spain's Extremadura region

DEUTZ BUSINESS SCHOOL (DBS), an educational institution of DEUTZ's Spanish subsidiary (DEUTZ Spain), has been presented with the 2019 Excellence Award by the German-Spanish Chamber of Commerce. The awards ceremony was held during the 2019 German-Spanish Business Forum in Bilbao on November 6 and 7.

The German-Spanish Chamber of Commerce is part of the worldwide network of German chambers of commerce, delegations, and representative offices of German trade and industry in 90 countries. Since 2009, the chamber has presented its Excellence Award to companies, organizations, and individuals in recognition of their valuable contribution to the development of German-Spanish relations. It particularly focuses on initiatives in innovation, sustainability, employment, and corporate social responsibility and vocational education.

"We are delighted to receive this accolade, and the recognition it gives to our work on improving young people's employability and companies' competitiveness. The Excellence Award will further enhance our reputation," says Eugenio Serrano Ylleras, CEO of DEUTZ Spain.

DEUTZ BUSINESS SCHOOL was established in 2018 and is located at DEUTZ Spain's site in Zafra. The company is both the owner of the institution and the founder of the DBS Foundation. The foundation's advisory council is made up of managers of DEUTZ Spain. Working in partnership with educational institutions such as the University of Extremadura and Instituto Lean Management (ILM), DBS offers an open study model for DEUTZ employees and external students.

The educational program includes dual vocational training, language courses leading to the Cambridge School Certificate, and an Executive Master's in Lean Management. The first post-graduate Lean Practitioner diplomas were awarded to 18 students and employees of four companies in October 2019.

Lessons are taught in state-of-the-art seminar rooms and in an extensive auditorium with 180 seats, and are complemented by practical elements and modern online learning tools. In addition to university lecturers, eight managers from DEUTZ Spain are also on hand to share and spread their knowledge for the benefit of the Zafra site and beyond. Educational institutions like the new business school are rare in the Extremadura region. Its purpose is to strengthen this economically underdeveloped area of south-western Spain.



Caption: From left to right: Isidoro de la Flor (Sales Manager DEUTZ Spain), Martha Corchado (Training Coordinator DEUTZ Spain), Gerd Steinberger (Head of competence centre small-scale production DEUTZ AG), Eugenio Serrano Ylleras (CEO DEUTZ Spain), Fernando Angulo (Head of competence centre mechanical production DEUTZ AG), Carolina Grau (DEUTZ BUSINESS SCHOOL Director), Alejandro Castilla (Engineering Manager DEUTZ Spain).

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About DEUTZ AG

DEUTZ AG, a publicly traded company headquartered in Cologne, Germany, is one of the world's leading manufacturers of innovative drive systems. Its core competences are the development, production, distribution, and servicing of diesel, gas, and electric engines for professional applications. It offers a broad range of engines delivering up to 620 kW that are used in construction equipment, agricultural machinery, material handling equipment, stationary equipment, commercial vehicles, rail vehicles, and other applications. DEUTZ has around 4,700 employees worldwide and over 800 sales and service partners in more than 130 countries, and in 2018 generated revenue of €1,778.8 million.

Further information is available at www.deutz.com.