

Press release

DEUTZ AG

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AB Volvo has sold its investment in DEUTZ AG

- Entire investment placed with institutional investors
- Long-standing business relationship to continue

Today, AB Volvo sold its entire stake in DEUTZ AG to institutional investors. The investment equated to approximately 25 per cent of DEUTZ shares. These shares in DEUTZ AG are thus now in free float, increasing the overall liquidity of DEUTZ shares.

The sale of the investment has no impact on the strong business relationship with AB Volvo, which goes back many years. "We will continue to work together closely with Volvo and will remain an important supplier, particularly in the Construction Equipment application segment. Following the sale of the investment, we can focus on raising our profile as an independent manufacturer of innovative drive systems," said Dr Frank Hiller, Chairman of the DEUTZ Board of Management.

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