

Ad hoc disclosure

(pursuant to article 17 of Regulation (EU) No. 596/2014,
published on March 25, 2020 at 6.48 p.m.)

DEUTZ is ramping down production and retracting guidance for 2020

DEUTZ AG will be shutting down large parts of its production in Europe (Cologne, Ulm, Herschbach, Zafra), at first from April 1 through April 17, 2020. Many of the DEUTZ Group's customers have already closed down their production or are planning to do so in the very near future. Precautionary measures taken to ensure compliance with minimum distances between employees are making efficient production in the assembly area currently impossible. Furthermore, following consultation with employee representatives, the Company will apply for short-time working.

Against this backdrop and in view of the impact of the coronavirus pandemic on the global economy, DEUTZ AG now anticipates a significant impairment of its business activities. The guidance for 2020, which was provided on the basis of the information available at the beginning of March, has consequently been withdrawn. In view of the rapidly changing and unpredictable nature of the coronavirus pandemic, it is not yet possible to assess the extent of the impact on the business, which is why it is not currently possible to update the guidance.

DEUTZ has already taken precautionary measures to ensure that it has sufficient liquidity with regard to possible stress scenarios due to the coronavirus pandemic.

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