

## Ad-hoc disclosure

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### **DEUTZ reports significant revenue growth and double-digit increase in profitability in the first quarter of 2019**

Cologne, 23 April 2019 – Preliminary results show that DEUTZ has made a successful start to 2019.

DEUTZ is continuing to benefit from the sustained strength of customer demand, receiving orders worth €514.5 million in the first quarter of 2019. New orders thus remained at a high level despite being 10.5 per cent lower than the figure for the prior-year period. Compared with the fourth quarter of 2018 (new orders of €403.9 million), new orders at DEUTZ were up by 27.4 per cent.

In the first quarter of 2019, consolidated revenue rose by 9.2 per cent compared with the corresponding period of 2018 to reach €452.8 million.

Reflecting the greater volume of business and ongoing efficiency improvements, operating profit (EBIT before exceptional items) climbed at a faster rate than revenue, advancing by 15.7 per cent year on year to reach €25.1 million. As a result, the EBIT margin before exceptional items improved by 30 basis points to 5.5 per cent.

The continued strong demand from customers and the current level of orders on hand should provide a good degree of security for the DEUTZ engine business, particularly in the first half of the year. The Board of Management therefore confirms its forecast for 2019 as a whole in spite of the currently generally challenging macroeconomic and geopolitical environment.

The full interim management statement for the first quarter of 2019, including the final results, will be published as scheduled on 7 May 2019.

#### **Contact**

DEUTZ AG / Leslie Isabelle Iltgen / Senior Vice President Communications & Investor Relations

Tel: +49 (0)221 822 3600 / Email: [Leslie.Iltgen@deutz.com](mailto:Leslie.Iltgen@deutz.com)

Further information is available at [www.deutz.com](http://www.deutz.com).