



DEUTZ AG
Cologne

ISIN: DE 000 630500 6
WKN: 630 500

ISIN: DE 000 A0LR5W4
WKN: A0L R5W

Invitation to the Annual General Meeting

Notice is hereby given that our company's

Annual General Meeting

will be held

on Thursday, 24 May 2007 at 10.00am

in the Congress-Centrum Ost at Koelnmesse exhibition centre (main entrance on the eastern side),

Deutz-Mülheimer Strasse, Cologne-Deutz, Germany.

AGENDA

1. Presentation of the adopted annual financial statements as at 31 December 2006 and the management report for DEUTZ AG, the approved consolidated financial statements as at 31 December 2006 and the group management report as well as the report of the Supervisory Board for 2006

2. Proposed appropriation of the distributable profit reported for 2006

The Management Board and Supervisory Board propose that the distributable profit reported for 2006 amounting to €7,704,837.44 be carried forward and retained in the next financial year.

3. Formal approval of the actions of the Management Board for 2006

The Management Board and Supervisory Board propose the formal approval of the actions of the members of the Management Board for 2006.

4. Formal approval of the actions of the Supervisory Board for 2006

The Management Board and Supervisory Board propose the formal approval of the actions of the members of the Supervisory Board for 2006.

5. Election of the auditors for 2007

The Supervisory Board proposes that Deloitte & Touche GmbH Wirtschaftsprüfungsgesellschaft, Düsseldorf, be elected as auditors for 2007. The audit responsibilities for which the election is made include the review by the auditors of short financial statements and an interim management report pursuant to section 37w (5) sentence 1 German Securities Trading Act (WpHG).

6. Election of new members of the Supervisory Board

Mr. Gino Mario Biondi resigned as a member of the Supervisory Board with effect from 12 January 2007. On application by the Management Board, and pursuant to section 104 (2) German Stock Corporation Act (AktG), the Cologne local court appointed Dr. Massimo Bordi as a member of the Supervisory Board on 18 January 2007 until the next annual general meeting, i.e. until the annual general meeting to be held on 24 May 2007.

The Supervisory Board proposes that

Dr. Massimo Bordi, resident in Milano, Italy, Chief Executive Officer of the SAME DEUTZ-FAHR Group S.p.A., whose registered office is located in Treviglio, Italy,

be elected as a shareholder representative on the Supervisory Board for the remaining term of office of the other members of the Supervisory Board, i.e. until the end of the annual general meeting that decides on the formal approval of the actions of the Supervisory Board for 2007.

Pursuant to sections 96 (1) and 101 (1) of the German Stock Corporation Act (AktG) in conjunction with sections 6 (1) and 7 (1) sentence 1 no. 1 of the German Codetermination Act (MitbestG), the Supervisory Board consists of 12 members, with 6 shareholder representatives and 6 employee representatives. The annual general meeting is not bound by the proposed nominations for election.

Dr. Massimo Bordi is not a member of any statutory supervisory board.

He is a member of the following comparable supervisory bodies:

- Board of SAME DEUTZ-FAHR ITALIA S.p.A., Treviglio, Italien
- Supervisory Board of SAME DEUTZ-FAHR DEUTSCHLAND GmbH, Lauingen
- Supervisory Board of SAME DEUTZ-FAHR POLSKA SP Z.O.O., Melgiew, Poland (president)
- Board of Directors of SAME DEUTZ-FAHR NORTH AMERICA INC., Delaware, USA
- Board of Directors of SAME DEUTZ-FAHR SCHWEIZ AG, Schwarzenbach, Switzerland
- Board of Directors of SAME DEUTZ-FAHR FRANCE, S.A.S, Senlis, France

- Board of Directors of SAME DEUTZ-FAHR IBERICA SA, Alcobendas, Madrid, Spain
- Board of Directors of SAME DEUTZ-FAHR UK Ltd., Barby, Nr. Rugby, Warwickshire, Great Britain.

7. Amendment of article 3 of the Statutes

The German Transparency Directive Implementation Act (TUG) dated 5 January 2007, further parts of which came into force on 20 January 2007, regulates, among other things, requirements for the electronic transmission of information to shareholders. In addition to other requirements, the section 30b (3) no. 1 letter a) that has now been newly included in the German Securities Trading Act as a result of the Transparency Directive Implementation Act specifies that the consent of the annual general meeting is required for the electronic transmission of information to shareholders. It is the opinion of the Management Board and the Supervisory Board that the electronic transmission of information, in particular the electronic distribution to shareholders of the documents relating to the annual general meeting, can facilitate and speed up communication between the Company and its shareholders. For this reason, it is planned to codify the option of using this type of communication in the Statutes of the company.

The Management Board and Supervisory Board propose therefore that the annual general meeting adopt the following resolution:

Article 3 of the Statutes shall be amended as follows:

"Announcements and provision of information

(1) The official announcements of the Company shall be made through publication in the electronic Federal Gazette, unless publication in the printed version of the Federal Gazette is stipulated by law.

(2) Information to be provided to shareholders of the Company may also be sent by electronic means."

Attendance at the annual general meeting

On the date this annual general meeting has been convened, the share capital of the company of €293,333,651.19 is divided into 114,742,151 no-par-value bearer shares. Each share confers one vote.

To attend the annual general meeting and exercise their voting rights, shareholders must register for the annual general meeting and submit to the Company at the address below specific proof of their shareholdings provided by their depository bank in writing or by electronic mail (section 126b German Civil Code (BGB)) in German or English:

DEUTZ AG
c/o Deutsche Bank AG
General Meetings
60272 Frankfurt am Main,
Germany
Fax: +49 (0)69 9108 6045
Email: WP.HV@Xchanging.com

Evidence of shareholdings must document the status as at **0:00 hours on 3 May 2007** and must reach the Company at the aforementioned address **by midnight on 16 May 2007**.

Admission cards will be sent to shareholders once the Company has seen evidence of their shareholdings.

Shareholders who do not wish to attend the annual general meeting in person may elect to have their voting rights exercised by a proxy; banks or shareholder associations may also act as proxies.

Any counter-motions to the agenda as defined by section 126 (1) and section 127 of the German Stock Corporation Act must be submitted solely to the following address: DEUTZ AG (Aktienbüro), tel.: +49 (0)221 822 5106, fax: +49 (0)221 822 4351, email: thiem.h@deutz.com, Ottostrasse 1, 51149 Cologne (Porz-Eil), Germany.

The documents relating to items one and two on the agenda are available for inspection at the offices of the Company at Ottostrasse 1, 51149 Cologne (Porz-Eil), Germany. The documents can also be accessed on the internet at www.deutz.com. They will be sent to shareholders on request.

Cologne, April 2007

DEUTZ AG

The Management Board