

## Ad hoc disclosure

(pursuant to article 17 of Regulation (EU) No. 596/2014,  
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### Adjustment of the guidance for 2021

**Cologne, April 19, 2021** – Preliminary results show that DEUTZ has made a successful start to 2021 and it is adjusting its guidance for 2021 on the basis of the healthy level of new orders and the significant improvement in its earnings performance.

Based on current information, the Company now anticipates unit sales of 140,000 to 155,000 DEUTZ engines<sup>1</sup> (previously: at least 130,000), resulting in an increase in revenue to between €1.5 billion and €1.6 billion (previously: at least €1.4 billion). This is because of better than expected demand in all of the main application segments. Service revenue is still likely to account for around €400 million of the total revenue figure.

The Company now predicts that its EBIT margin before exceptional items will be in the range of 1.0 percent to 2.0 percent in 2021 (previously: at least break-even level).

According to preliminary figures, the DEUTZ Group received new orders totaling €464.8 million in the first quarter of 2021 (Q1/2020: €356.7 million). Unit sales of DEUTZ engines<sup>1</sup> rose to 32,249 engines (Q1/2020: 31,546). Including Torqeedo's electric drives for boats, the Group sold a total of 38,384 engines and motors (Q1/2020: 40,069). Consolidated revenue increased to €343.4 million (Q1/2020: €339.8 million).

EBIT before exceptional items improved to a profit of €0.8 million (Q1/2020: loss of €11.8 million), partly due to the increasingly noticeable effect of cost savings resulting from the restructuring that was initiated in 2020. The EBIT margin before exceptional items stood at 0.2 percent (Q1/2020: minus 3.5 percent).

The full quarterly statement for the first quarter of 2021, including the final results, will be published as scheduled on May 6, 2021.

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<sup>1</sup> Excluding electric boat drives from DEUTZ subsidiary Torqeedo.

## Contact

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## Forward-looking statements

This disclosure may contain certain forward-looking statements based on current assumptions and forecasts made by the DEUTZ management team. Various known and unknown risks, uncertainties, and other factors may lead to material differences between the actual results, the financial position, or the performance of the DEUTZ Group and the estimates and assessments set out here. These factors include those that DEUTZ has described in published reports, which are available at [www.deutz.com](http://www.deutz.com). The Company does not undertake to update these forward-looking statements or to change them to reflect future events or developments.